



Utah Chapter
January 24th 2020

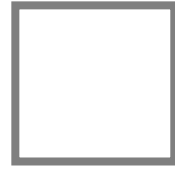
FINANCE DATA FOR ORGANIZATION DECISION MAKING



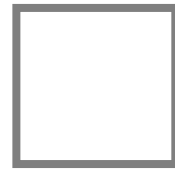
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Recent surveys of healthcare executives confirm that healthcare managers view...



...financial concerns as the most important current issues they face



ORGANIZATIONAL CONCERN



ACHE Main Concerns

MEDICARE & MEDICAID



BAD DEBT/CHARITY



ACCESS TO CAPITAL



hfmaTM HFMA Main Concerns



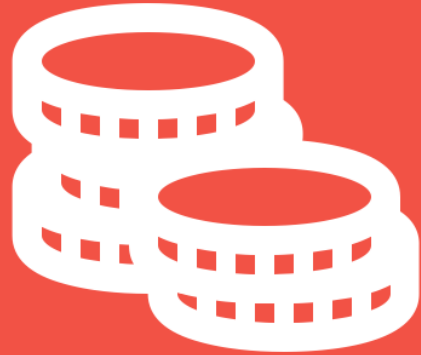
BALANCING FINANCE & QUALITY



REVENUE CYCLE

2 Broad Areas of Healthcare Finance

2 Broad Areas of Healthcare Finance



FINANCIAL ACCOUNTING

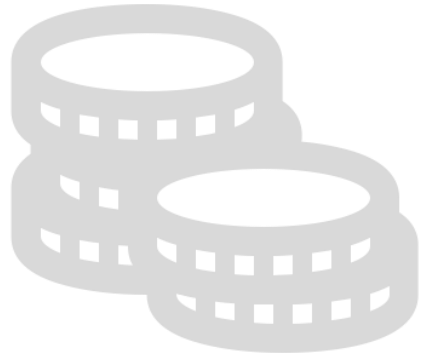
- Recording and reporting of economic events in dollars



FINANCIAL MANAGEMENT

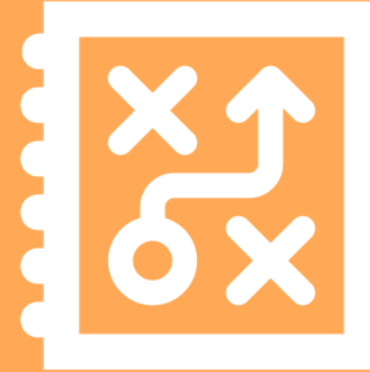
- Theories, concepts, and tools to help managers make decisions

2 Broad Areas of Healthcare Finance



FINANCIAL ACCOUNTING

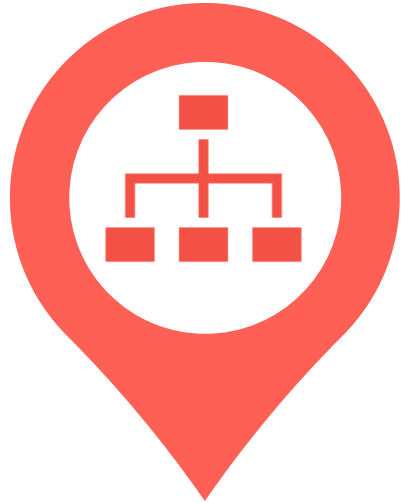
- Recording and reporting of economic events in dollars



FINANCIAL MANAGEMENT

- Theories, concepts, and tools to help managers make decisions

Who Are the Managers?



ADMINISTRATION



**DEPARTMENT
DIRECTORS & MANAGERS**



OTHERS

Who can help an organization
achieve its financial goals?



What is Healthcare Finance's Primary Goal?

RESOURCES:

to maximize
efficiency and value
of the organization



PLAN FOR



AQUIRE



USE

MAIN FINANCE ACITIVITIES



**Planning and
Budgeting**

1

**Financial
Reporting**

2

**Capital
Investment
Decisions**

3

**Financing
Decisions**

4



MAIN FINANCE ACITIVITIES



**Revenue
Cycle**

5

**Contract
Management**

6

**Financial Risk
Management**

7



QUESTIONS?

